

Annual Accounts Report

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1. Financial Year ending 31st December 2023

The Board of Directors of Hythe Pier Heritage Association has pleasure in presenting its report and unaudited financial statements of the Association for the year ended 31st December 2023.

The Board of Directors is responsible for the preparation for the accounts and we consider that an audit is not required for this year and that an independent accountant's report is needed. KARA Accountants of Fawley have presented the report of the accounts included within this report.

In our opinion

1. The accounts reports are in agreement with those records kept by the Association under section 75 of the Co-operative and Communities Benefit Societies Act 2014
2. The Association satisfies the conditions for exemption from an audit for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014 and did not at any time with that year fall within any of the categories of societies not entitled to the exemptions specified in section 84(3) of the Co-operative and Community Benefit Societies Act 2014

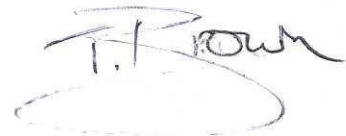
Signed on behalf of the Directors



Anthony Smith -CHAIR



Jill Gower – Secretary



Tina Brown – Treasurer



2. Board of Directors

The following members and Parish Council representatives served on the Board of Directors during the year

Tina Brown – Treasurer

Allan Fairhead

John Goddard

Jill Gower – Secretary

Paul McDaid

Anthony Smith – Chair

Alan Titheridge

Natalia Martinez – Parish Council representative

David Cole – Parish Council representative



3. Grants received during the year

Grants Received Transactions

Hythe Pier Heritage Association

For the period 1 January 2023 to 31 December 2023

DATE	CONTACT	DESCRIPTION	CREDIT
Grants Received			
30 May 2023	NF National Parks	NF National Parks - 2nd Instalment	500.00
8 Aug 2023	Hampshire County Council	Hampshire County Council - Heritage Day 2023 application funding	500.00
9 Oct 2023	Hampshire Country Council	Hampshire Country Council - Part 1 Payment, 1 of 2 Grant for Phrase 1	12,500.00
Total Grants Received			13,500.00
Total			13,500.00

Management Report

Hythe Pier Heritage Association
For the year ended 31 December 2023

Prepared by Kara Accountants Ltd

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Profit and Loss

Hythe Pier Heritage Association For the year ended 31 December 2023

	2023	2022	2021
Trading Income			
Community Fundraising	204	2,584	2,875
Donations Received	9,007	8,637	8,453
Gift Aid Received	231	822	70
Grants Received	13,500	48,500	25,500
Group Donations	660	2,537	2,310
Hire fee for carriage and tractor	325	300	200
Sale of Merchandise	3,932	4,863	3,307
Sponsorship for events	4,750	1,650	-
Total Trading Income	32,609	69,893	42,715
Cost of Sales			
Cost of Fundraising	4,631	3,953	3,941
Cost of Goods Sold	3,231	1,928	2,354
Project Expenditure	54,915	10,064	20,206
Website Costs	-	-	101
Total Cost of Sales	62,778	15,944	26,602
Gross Profit	(30,169)	53,949	16,113
Other Income			
Profit / Loss on Sale of Fixed Assets	-	-	(64)
Total Other Income	-	-	(64)
Operating Expenses			
Advertising & Marketing	450	152	418
Bank Fees	69	59	439
Consulting	300	1,440	6,144
Depreciation Expense	36	282	247
Entertainment-100% business	117	180	294
General Expenses	78	54	-
Insurance	659	511	372
Pensions Costs	-	-	125
Postage, Freight & Courier	-	4	38
Printing & Stationery	203	263	102
Repairs & Maintenance	12,139	13,964	-
Room Hire and Rent	-	30	-
Salaries	-	-	43
Staff Training	-	704	-
Subscriptions	144	150	210
Telephone & Internet	35	101	54
Viability Study	5,854	2,700	-
Total Operating Expenses	20,084	20,594	8,486

	2023	2022	2021
Net Profit	(50,252)	33,355	7,563

Balance Sheet

Hythe Pier Heritage Association As at 31 December 2023

	31 DEC 2023	31 DEC 2022	31 DEC 2021
Assets			
Bank			
Current Account	43,844	93,560	62,151
Total Bank	43,844	93,560	62,151
Current Assets			
Prepayments	489	297	324
Stock	1,104	1,750	-
Total Current Assets	1,594	2,047	324
Fixed Assets			
Computer Equipment	280	280	280
Fixtures and Fittings	707	707	707
Less Accumulated Depreciation on Computer Equipment	(280)	(280)	(210)
Less Accumulated Depreciation on Fixtures and Fittings	(707)	(707)	(530)
Less Accumulated Depreciation on Office Equipment	(71)	(36)	-
Office Equipment	143	143	-
Plant & Machinery	6,626	6,626	6,351
Total Fixed Assets	6,698	6,733	6,598
Total Assets	52,135	102,340	69,073
Liabilities			
Current Liabilities			
Hythe Pier Heritage Associ#001	37	-	101
Paypal	10	10	10
Total Current Liabilities	47	10	110
Total Liabilities	47	10	110
Net Assets	52,088	102,330	68,962
Equity			
Capital - x,xxx Ordinary Shares	113	103	90
Current Year Earnings	(50,252)	33,355	7,563
Retained Earnings	102,227	68,872	61,309
Total Equity	52,088	102,330	68,962